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CLAIMS

Please amend the claims as follows:

1-47. (Cancelled)

48. (New) A system for rendering video content comprising:
  - a set-top terminal that has at least one port;
  - a security separable module that includes a physical layer key wherein the security separable module is removably coupled to the set-top terminal via the at least one port and the physical layer key allows rendering of the video content.
49. (New) The system of claim 48 further comprising:
  - an activation key stored in the security separable module that allows rendering of the video content.
50. (New) The system of claim 49 wherein the physical layer key decrypts the activation key before the activation key allows rendering of the video content.
51. (New) The system of claim 49 further comprising:
  - a session key stored in the security separable module that allows rendering of the video content.